

Trends on SGX Nifty indicate a gap-down opening for the index in India with a 105 points loss against April 20 close wherein Nifty closed at 14,296. The Nifty futures were trading at 14,179 on the Singaporean Exchange.

Asian markets rose in Thursday's morning trade following an overnight bounce on Wall Street. The Nikkei 225 jumped 1.2% in early trade. The Topix index gained 1.13% while the South Korea's Kospi advanced 0.41%.

The Nasdaq Composite added 1.19% to 13,950.22. The Dow Jones Industrial Average rose 0.93% to 34,137.31, while the S&P 500 gained 0.93% at 4,173.42.

Wall Street rebounded on Wednesday after a two-day decline in a broad rally as a tilt toward stocks poised to benefit from a recovering economy offset Netflix Inc's sell-off after its disappointing results a day earlier.

The value of the foreign portfolio investors' (FPI) holdings in the domestic equities reached a record USD 555 billion in 2020-21, a whopping USD 105 billion growth between September 2020 and March 2021, according to a report.

As against this, the value of the domestic institutional investors at USD 203 billion was not even half, according to the data compiled by Bank of America (BofA) Securities.

FPIs have put in more money into the markets since then, having invested net USD 7.2 billion till April 16 (Year-To-Date 2021), making the country the only market that has seen net positive inflows in the year, despite a dip in March when it slowed to USD 1.4 billion from USD 3.5 billion in February and USD 2.2 billion in January.

With the pandemic caseload remaining over 2.5 lakh for the second day, a report has warned of the grim economic scenario as with even limited restrictions on people's movement and some businesses, power consumption and e-way GST bill collections are already down.

The report has also called for speeding up the vaccination drive that of late has been on the decline on a weekly basis.

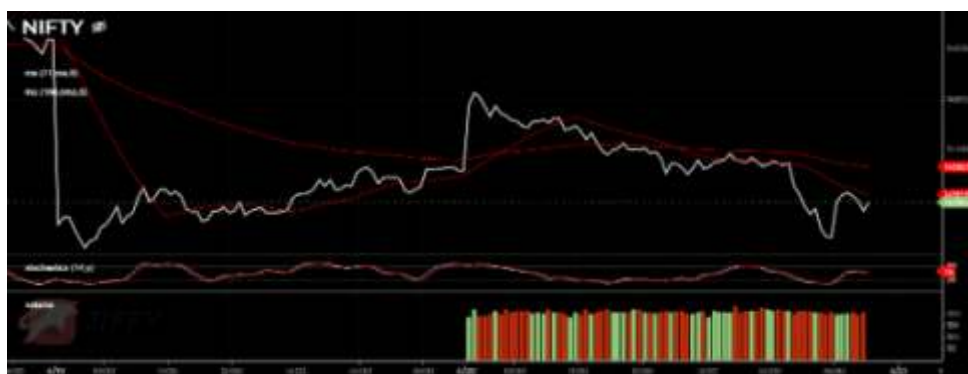
The country's exports are reviving and the shipments are expected to be in the "solid" positive territory in this financial year, Commerce Secretary Anup Wadhawan said on Tuesday. He said that exports recorded a significant contraction in April last year but gradually things started improving and the shipments have entered the positive territory.

"So, I am quite positive and hopeful that in 2021-22, we will be in solid positive territory. I have no doubts about that. But I do not want to predict numbers and make any targeted projections," the secretary said.

Cyient, Indus Towers, Rallis India, Sasken Technologies, Tata Elxsi, Visaka Industries, Amal, Fineotex Chemical, Filatex India, Hindustan Bio Sciences, Indbank Merchant Banking Services, and Ind Bank Housing will release their quarterly earnings.

SAIL and Sun TV Network are under the F&O ban for April 22. Securities in the ban period under the F&O segment include companies in which the security has crossed 95 percent of the market-wide position limit.

## Nifty Intraday



## INDIAN MARKET

SENSEX	47,705	-0.51%
NIFTY	14,296	-0.44%
SGX Nifty*	14,179	0.71%

## GLOBAL INDICES

Dow Jones	34,137	-0.36%
Nasdaq	13,950	1.17%
FTSE	6,895	0.51%
DAX	15,195	0.43%
Straits Times	3,176	0.66%
Nikkei 225	29,100	2.03%
Hang Seng	28,672	0.17%

## COMMODITIES

Gold	48,200	0.71%
Silver	70,360	2.00%
Natural Gas	203	-1.23%
Crude Oil	4,640	-1.85%

## CURRENCY

Dollar / Rupee	74.88	0.00%
Euro / Rupee	90.85	0.09%
Pound / Rupee	105.15	0.10%

## VOLUME RS. CRORE (CASH)

Cash BSE	3934
Cash NSE	69,396

## FII ACTIVITIES RS. CR. NET

8722.73	9,805	-1082.33
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## DII ACTIVITIES RS. CR. NET

5595	4,272	1323.01
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\*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint

Nifty Outlook



MOVING AVERAGE

20 DEMA	14628
100 DEMA	14146
200 DEMA	12882

	L1	L2	L3
R	14479	14662	14798
S	14160	14024	13841

- Despite a gap up opening, the benchmark index has failed to sustain at higher levels, we saw the further correction during the day. The nifty index fell almost 0.5% in a day to close at 14280.05 levels.
- On the sectoral front, Nifty Pharma has performed well with a gain of 1.5% in a day. Stocks like DR.REDDY, BAJAJFINSERV, INDUSINDBANK, HADFCLIFE were the top gainers while ULTRAEMENT, HCLTECH, HDFC, GRASIM were the prime laggard.
- Technically, the nifty index has formed Bearish Marubozu Candlestick on the daily chart, which indicates more bearishness in the index for the near term.
- Moreover, the index has been hovering below 50 days EMA from the last couple of days and also trading below the neckline of Double Top pattern, which suggests more downside move below the levels of 14200.
- At present, the index may find immediate support at 14000 levels, while on the upside, 14500 would be the resistance zone.

Bank Nifty Outlook



MOVING AVERAGE

20 DEMA	32712
100 DEMA	32015
200 DEMA	28235

	L1	L2	L3
R	31598	32085	32438
S	30758	30405	29918

- On a daily chart, Banknifty declined by 95 points to settle at 31112.70 levels
- Furthermore, the Index has tested the 50% RL of its previous up move and formed dark cloud cover which suggest sustained below that can show downside movement.
- An Daily momentum indicator Stochastic has shown negative crossover which suggest weakness in the counter.
- At Present in the Index has support comes at 30700 level while resistance comes at 32800 level.

Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	721	797	762	741	726	705	690	654	Down	Sell
ASIANPAINT	2548	2712	2636	2592	2560	2516	2485	2409	Down	Sell
AXISBANK	652	690	671	661	652	642	633	614	Down	Sell
BAJAJ-AUTO	3584	3726	3657	3620	3588	3551	3518	3449	Down	Sell
BAJAJFINSV	9800	10473	10127	9964	9782	9618	9436	9091	Up	Buy
BAJFINANCE	4597	4905	4761	4679	4617	4535	4473	4329	Down	Sell
BHARTIARTL	529	553	542	535	531	524	520	508	Down	Sell
BPCL	408	426	418	413	409	404	401	393	Down	Sell
BRITANNIA	3725	3848	3785	3755	3723	3692	3660	3597	Up	Buy
CIPLA	951	1003	978	965	953	939	928	902	Down	Sell
COALINDIA	125	129	127	126	125	124	123	121	Down	Sell
DIVISLAB	3773	3988	3890	3831	3791	3732	3692	3593	Down	Sell
DRREDDY	5145	5391	5270	5207	5148	5086	5027	4906	Down	Sell
EICHERMOT	2339	2525	2440	2389	2354	2304	2269	2183	Down	Sell
GRASIM	1283	1496	1404	1344	1313	1252	1221	1129	Down	Sell
HCLTECH	961	1073	1024	992	975	943	926	877	Down	Sell
HDFC	2409	2729	2591	2500	2453	2362	2315	2177	Down	Sell
HDFCBANK	1390	1485	1443	1417	1400	1374	1358	1315	Down	Sell
HDFCLIFE	686	720	701	693	682	674	663	644	Up	Buy
HEROMOTOCO	2817	2918	2870	2844	2822	2796	2774	2726	Down	Sell
HINDALCO	358	395	378	368	361	351	344	328	Down	Sell
HINDUNILVR	2395	2556	2484	2439	2412	2367	2339	2267	Down	Sell
ICICIBANK	558	601	581	570	561	550	541	521	Down	Sell
INDUSINDBK	842	899	874	858	849	833	824	800	Down	Sell
INFY	1349	1430	1393	1371	1357	1335	1320	1284	Down	Sell
IOC	88	94	91	90	88	87	86	83	Down	Sell
ITC	203	213	209	206	204	201	200	195	Down	Sell
JSWSTEEL	619	654	638	629	621	612	604	588	Down	Sell
KOTAKBANK	1695	1803	1754	1724	1704	1675	1655	1606	Down	Sell
LT	1330	1373	1351	1340	1329	1319	1307	1286	Up	Buy
M&M	811	852	832	821	811	801	790	770	Up	Buy
MARUTI	6640	6866	6746	6693	6626	6573	6506	6385	Up	Buy
NESTLEIND	17115	18202	17672	17393	17142	16863	16612	16082	Down	Sell
NTPC	99	105	102	100	99	98	96	94	Down	Sell
ONGC	104	109	106	105	104	102	101	98	Down	Sell
POWERGRID	203	212	207	205	203	201	199	195	Down	Sell
RELIANCE	1905	1962	1933	1919	1905	1891	1876	1848	Up	Buy
SBILIFE	901	981	945	923	909	887	873	838	Down	Sell
SBIN	329	358	345	337	332	324	319	306	Down	Sell
SHREECEM	29230	32855	31250	30240	29646	28635	28041	26436	Down	Sell
SUNPHARMA	643	688	668	655	647	635	627	607	Down	Sell
TATACONSUM	678	744	712	695	681	664	649	617	Down	Sell
TATAMOTORS	297	328	314	306	300	292	286	272	Down	Sell
TATASTEEL	892	941	917	905	893	881	870	846	Down	Sell
TCS	3140	3362	3263	3201	3164	3102	3065	2966	Down	Sell
TECHM	981	1056	1021	1001	987	967	953	919	Down	Sell
TITAN	1522	1631	1581	1552	1531	1502	1481	1431	Down	Sell
ULTRACEMCO	6189	7370	6861	6525	6353	6016	5844	5335	Down	Sell
UPL	592	652	624	608	597	581	569	542	Down	Sell
WIPRO	469	491	481	475	471	465	462	452	Down	Sell

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